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GEOSCIENCE ASSESSMENT OFFICE

ASSESSMENT REPORT
ON THE
KIRKLAND LAKE GOLD PROPERTY (SOUTH AREA)
GRENFEL TOWNSHIP
LARDER LAKE MINING DISTRICT, ONTARIO

CLAIMS 1199547 & 3009296

For

Richview Resources Inc.
And
YSV Ventures Inc.

2.34224

February 08, 2007
Toronto, Ontario, Canada

Aung Myint Thein, M. Sc., P.Eng.
MPH Reference: C-2038

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1.0 INTRODUCTION

The Kirkland Lake Gold Property (South Area) consisting of 2 claims is located in northeastern Ontario, approximately 15 kilometres west of the town of Kirkland Lake. These contiguous claims were explored by geophysical surveys and geologic mapping during 2006. This report summarizes the work.

2.0 PROPERTY LOCATION AND ACCESS

The property is situated within Grenfell Township, Larder Lake Mining Division in northeastern Ontario, approximately 15 kilometres west of the town of Kirkland Lake (Figure 1).

Access to the property is excellent. The property is readily accessible from Highway 568 which branches east from Trans Canada Highway (Route 11). Highway 568 runs from west to east along the central portion and provides readily access to all areas of the property. The Ontario Northland Railway also crosses the property at the eastern portion (Figure 2).

There is an existing timber processing facility, the Tembec Saw Mill on claim 1199547.

The area lies near the headwaters of the Lake Timiskaming / Ottawa River drainage basin with elevation approximately 300 m above sea level. Topography consists of east-west trending ridges and valleys with difference in elevation up to approximately 40 m. The low-lying grounds are generally covered by glacially-derived cover comprising till, eskers and esker outwash.

Climatic conditions are typical of northeastern Ontario. Mean total precipitation is 883.8 millimetres including 589.7 mm of rainfall and 294.1 cm of snowfall. Mean July daily temperature is 17.8° C while mean January daily temperature is –17.1° C (Source-Meteorological Service of Canada).

3.0 PROPERTY AND AGREEMENTS

The mineral rights covered by this report include two staked mining claims, comprising 8 units, covering an area of some 128 hectares. The claims are currently jointly owned by Richview Resources Inc. (67%) and YSV Resources Inc. (33%). The claims are shown in Figure 3 and a summary of mineral rights is provided in Table 1.

Table 1: Kirkland Lake Gold Property (South Area), List of Mining Rights

Claim Number	Units	Size (hectares)	Recording Date	Claim Due Date	Holder
1199547	4	64	2003-May-13	2003-May-13	Richview-YSV
3009296	4	64	2003-May-13	2003-May-13	Richview-YSV
TOTAL	**8**	**128**			

At present $3,200 of assessment work is required by May 27, 2007 to keep the two claims, 1199547 and 3009296 in good standing.

Figure 1: Location Map

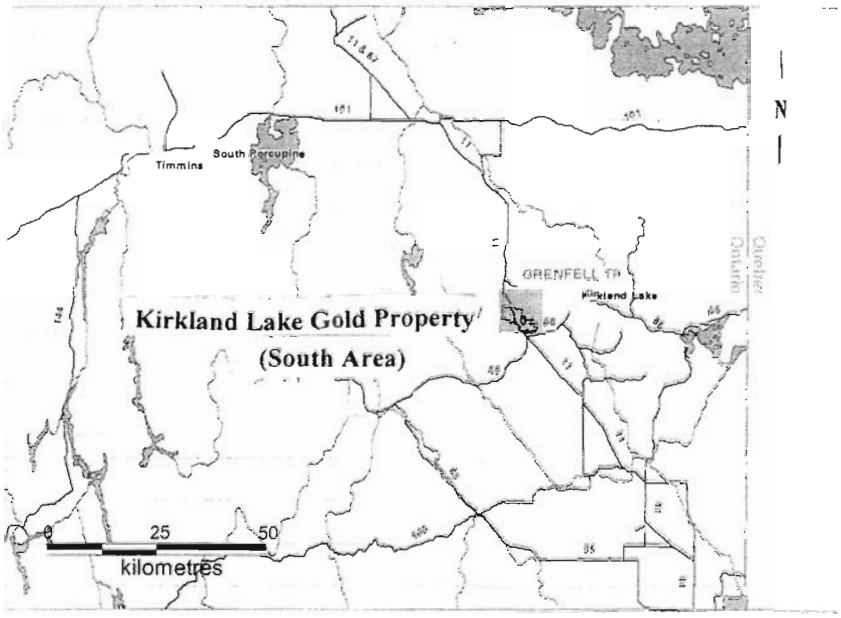


Figure 1. Location of Kirkland Lake Gold Property (South Area)

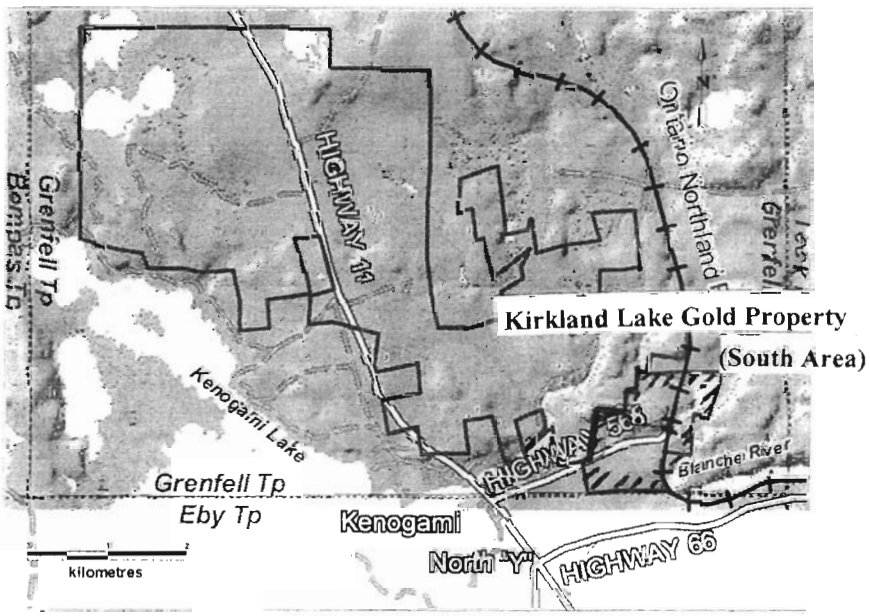


Figure 2. Location of and access to Kirkland Lake Gold Property (South Area), Grenfell Township, Larder Lake Mining Division, Ontario.

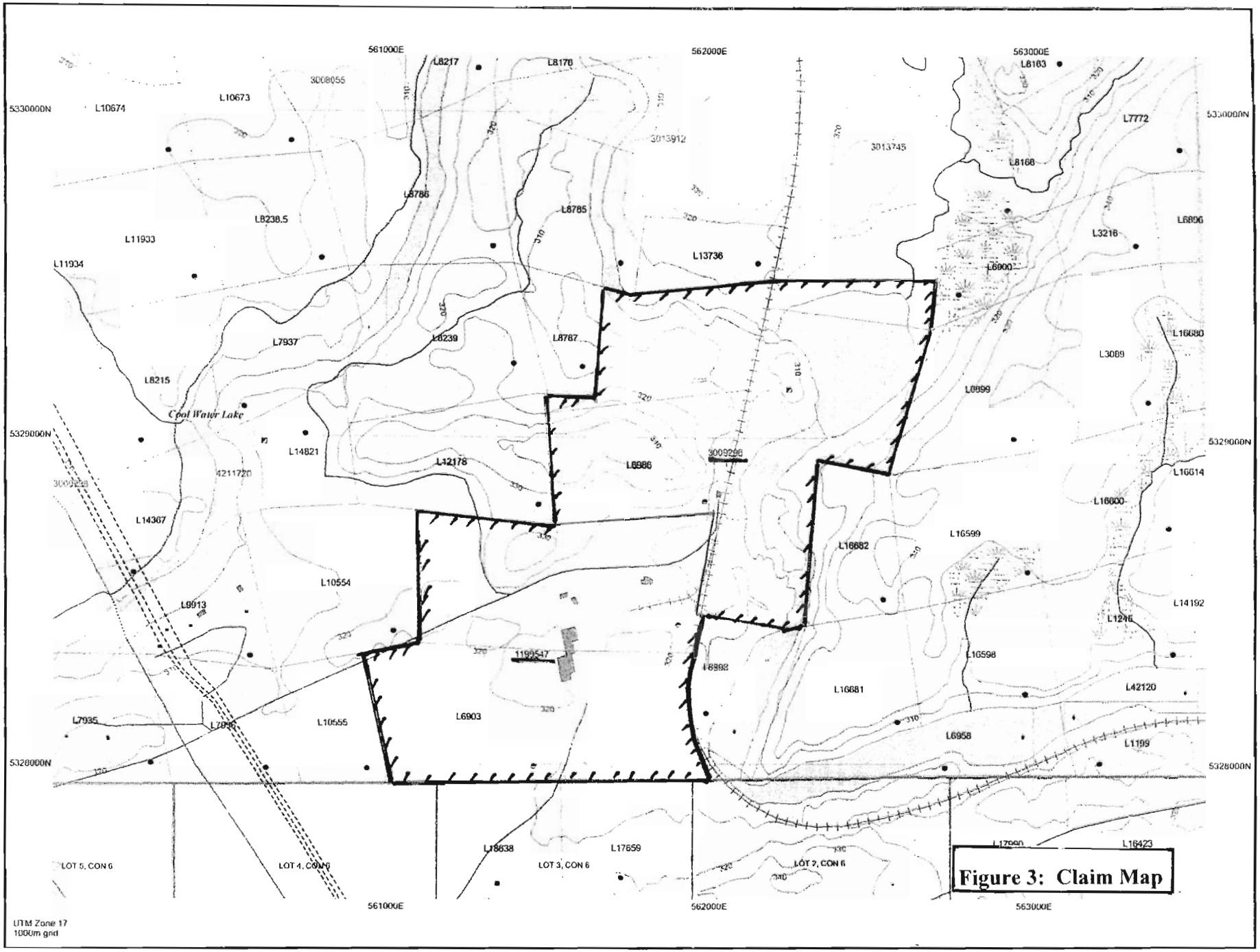


Figure 3: Claim Map

4.0 PREVIOUS EXPLORATION ACTIVITIES

Gold in the Kirkland Lake-Larder Lake District was originally discovered near Larder Lake and at Swastika in 1906 by prospectors ranging northward from the Cobalt camp. During the 20th Century the Kirkland Lake-Larder Lake district developed into one of the world's premier gold mining areas with production of approximately 1,200 tonnes or over 35 million ounces of gold, at an average recovered grade of 0.345 oz Au/ton or 11.82 g Au/tonne.

Record of historic work are scant on the current property, although trenches, pits and one old shaft (Grid Location 7+45E/4+10S) of unknown ages were located during the mapping program.

The property, however, is believed to have potential for gold mineralization because it has lithologic, structural, mineralogical and alteration features that are commonly associated with gold deposits in the Kirkland Lake area.

5.0 PROPERTY GEOLOGY AND MINERALIZATION

The current property lies within the southern portion of the Abitibi Greenstone Belt or Subprovince of the Archean Superior Province of the Canadian Shield. The supracrustal rocks of the southern part of the Abitibi greenstone are divided into four paleotectonic domains, as follow:

- Oceanic crustal lithologies including tholeiitic basalt and komatiites (Kinojevis Group),
- Island arc assemblages including calc-alkaline basalts and rhyolites,
- Continental margin quartz-rich clastic sedimentary rocks with interbedded komatiite flows, and
- Possible molasse type assemblages including polymictic conglomerates, sandstones and associated trachytes.

The stratigraphic grouping of these supracrustal rocks are shown in Table 2.

Table 2: Stratigraphy of the Kirkland Lake area (Jackson and Fyon, 1991).

Age range (Ga)	Group	Lithologies	Notes
2.200*	Huronian	Clastic sediments	
Great unconformity			
2.485	Matachewan	Diabase dikes	
2.673		Syenitic intrusives & volcanics	Mainly intrude Temiskaming group below Form an open, sinusoidal, ~5 km wide belt extending 57 km west from Ontario-Quebec boundary to Eby township.
2.680	Timiskaming		Conglomerates, grits and finer clastics.
Unconformity			
2.747 – 2.705	Kinojevis	3. Calcalkaline 2. Mg & Fe tholeiites 1. Komateiites	Mainly submarine volcanics with minor interbedded slate and chert.

* - date from Nipissing diabase that cuts Huronian sediments

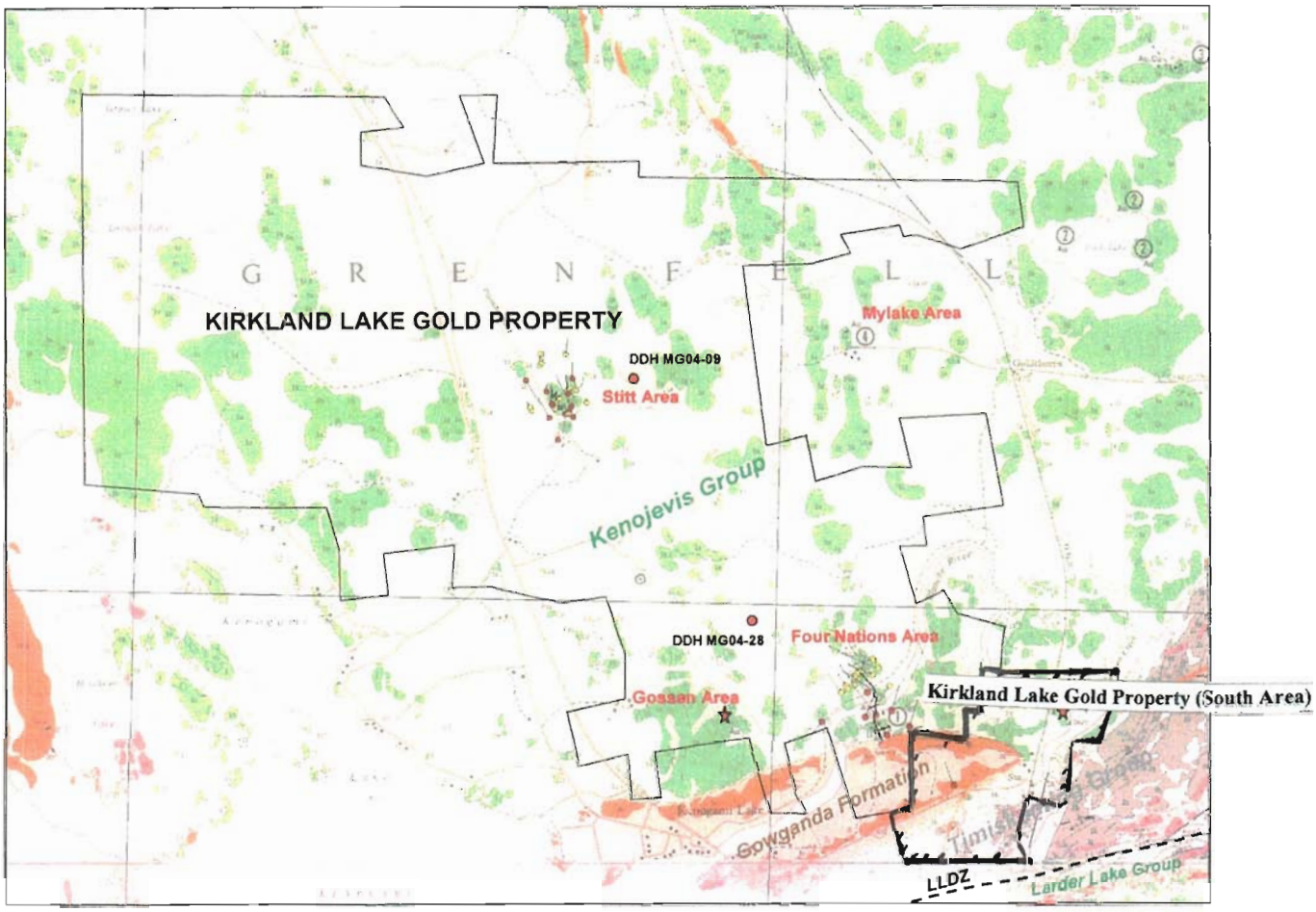
small syenite plugs and dikes and are intercalated with trachyitic flows and tuffs that are the extrusive equivalents of the syenites.

The lithological assemblages of the Kirkland Lake area have been disrupted by major structural breaks or deformation zones known as the Larder Lake-Cadillac Break and Kirkland Lake Main Break. These breaks and their offshoots are narrow high strain zones characterized by widespread alteration features of various types, widespread intrusion of felsic epizonal dykes and stocks as well as mafic dykes and stocks, and the emplacement of quartz veins that are often auriferous. All of the major gold producing areas are within several kilometres of these structural breaks.

Gold occurrences in the Kirkland Lake mining camp are classical examples of deposits grouped under the descriptive model of Archean low-sulphide Au-quartz veins (Model 36b.2). This deposit type is also known as shear-zone-hosted gold, Archean quartz-carbonate vein gold deposits, Archean lode gold and Archean mesothermal gold. This category of gold deposit is found in every major Archean craton and accounts for worldwide historic gold production in excess of 9,900 tonnes of gold, second only to the Witwatersrand modified paleo-placer gold deposits of South Africa.

The current property is underlain by 650 by 1000 m wedge of Timiskaming Group rocks in the south and Huronian conglomerates in the north. The main structural feature, the Larder Lake-Cadillac Break, passes approximately 100 metres to the south and the Archean low-sulphide gold-quartz vein model is considered to be the conceptual model that is relevant to the property. ralizations in Kirkland Lake area occurs km south of the southern property boundary (Figure 4).

Figure 4: Property Geology



Geology (modified from Grant, 1964)

6.0 Y2006 GEOPHYSICAL AND GEOLOGICAL EXPLORATION PROGRAMS

During 2006, Richview conducted a work program including grid line-cutting, ground geophysical surveys, outcrop geologic mapping and surface sampling on the property.

Personnel and contractors involved in the 2006 field activities were:

Mr. Howard J. Coates (Project Management and Supervision)	Jan-Oct 2006
Mr. Aung Myint Thein, Project Geologist	Jan-Oct 2006
Mr. Pat Culhane (Contract Line-Cutting)	Jan-Mar 2006
Insight Geophysics Inc., (Contract Geophysics)	Feb-Mar 2006
Mr. Jeremy S. Brett (Contract Geophysical Consultant)	Apr-Oct 2006
Mr. Dave Zabudsky, Prospector	Jan-Oct 2006

Line-cutting:
The work exploration program started with 20 line km line-cutting for establishing grid in January 2006. This grid was used in later geophysical surveys and grid outcrop geologic mapping program.

Ground Geophysical Survey:
Following the recommendations of Coates (2005), Insight Geophysics Inc. was contracted to conduct Tuned Gradient Induced Polarization and Resistivity surveys over a 650 m wide by 1 km long wedge of Timiskaming sediments on the property. The survey was complicated by multiple cultural sources and difficulty setting pots in bare frozen ground. The site is occupied by Tembec's Kenogami timber processing plant which includes a plant building, wood yard, product storage, access roads, a rail siding, electrical and other services.

In spite of these hurdles the resulting data show adjacent [high] chargeability and [high] resistivity anomalies best developed on Line 400 E at about 300 m S (Figure 5). Plan views suggest that the anomalies extend eastward along strike but may become coincident by Line 800 E. A break in the anomalies near Line 500 E may indicate offset along a fault. Three geophysical drill targets were proposed from combined IP - chargeability anomalies. They are as follows:

DH	Line	Station	Dip	Length	Pierce Point
DH-1	200E	0+50S	-45°	500 m	-275 m
DH-2	400E	1+70S	-45°	385 m	-150 m
DH-3	600E	0+50S	-45°	610 m	-275 m

Geophysics Logistical Report of Insight Geophysics Inc. is included as Attachment 1 in this report.

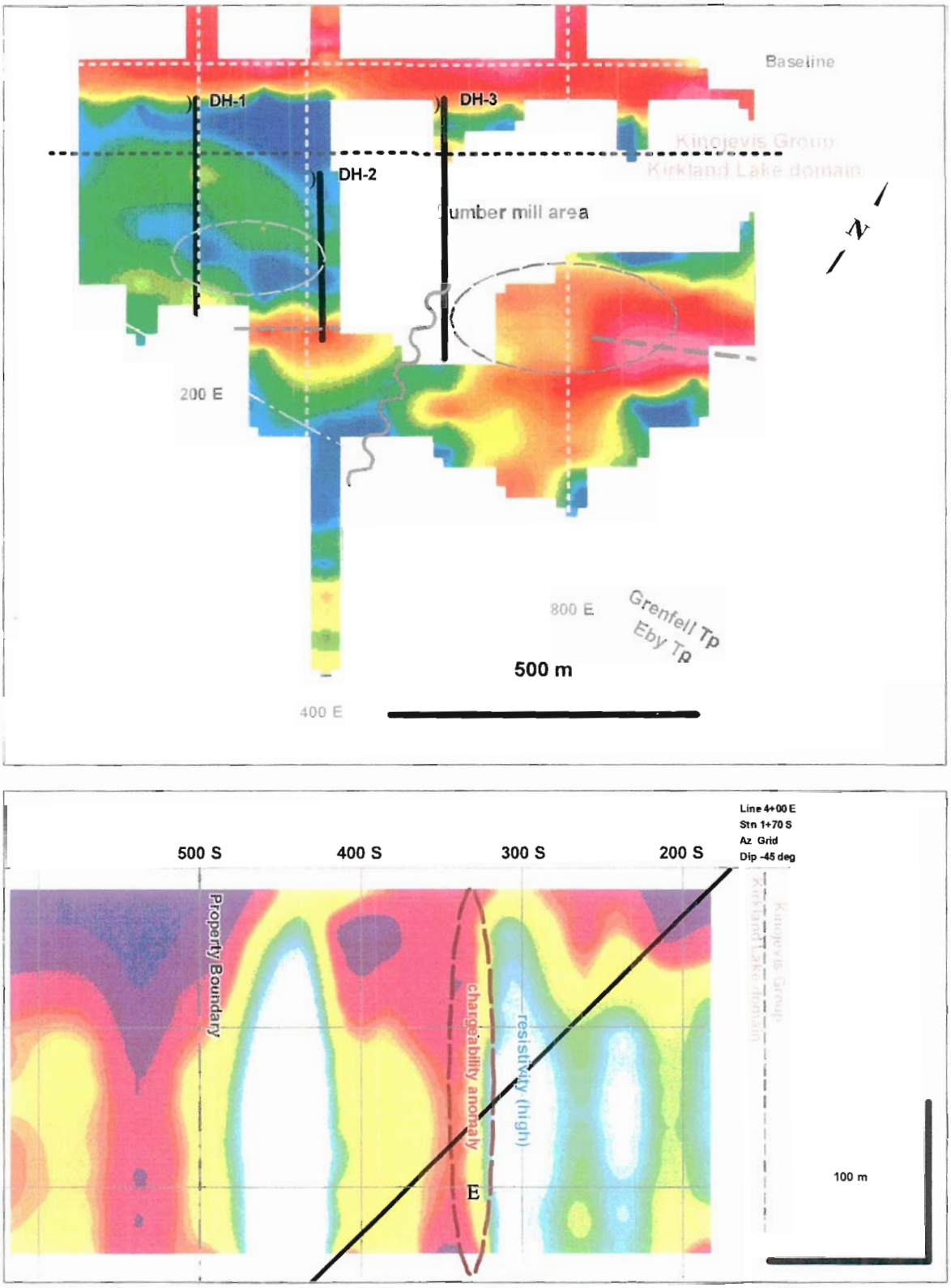


Figure 5: IP/Resistivity Data and Proposed Drillholes.

Grid Geology

The whole western and central portion of property is heavily covered by man-made saw dust piles and cultural features of Tembec Saw Mill. Outcrops are confined to ridges located at southeast and northern portion of the property.

However, grid geologic mapping indicates that the property is underlain by two stratigraphic sequences, Huronian sediments in the north and Timiskaming sediments in the south. The contact between Timiskaming and Huronian sediments is interpreted to be a fault and is located about 150 m south of and parallel to Highway 568 (Map 1, in pocket).

One syenite exposure intruding Timiskaming sediments occur near the Huronian-Timiskaming contact at the western part of the property. One grab sample was collected from this exposure.

Two east-west trending sheared and carbonate alteration zones, about 25-50 m wide containing quartz-sulphide veinlets have also been located within the Timiskaming sediments of the property. They are named North and South Shear Zone in this report. A total of 12 samples and 3 samples were collected from the North and the South Shear Zone respectively.

The list of grab samples collected and their corresponding assay values are listed in Table 3.

Table 3: Y2006 Grid Geologic Program: Sample Results

Sample No.	Location (Grid)	Type)	Brief Description	Au (g/tonne)	Check Au (g/tonne
K1	8+10E/3+50S	Grab	North Shear	nil	nil
K2	8+10E/3+60S	Grab	North Shear	nil	
K3	7+85E/3+95S	Grab	North Shear	nil	
K4	8+80E/4+50S	Grab	South Shear	nil	
K5	8+75E/4+55S	Grab	South Shear	0.11	0.11
K6	9+90E/4+12S	Grab	North Shear	nil	
K7	3+30E/3+35S	Grab	Syenite	nil	
K8	8+78E/4+52S	Grab	South Shear	0.01	
K9	6+88E/4+05S	Grab	North Shear	0.08	
Duplicate K9	6+88E/4+05S	Grab	North Shear	nil	
K10	7+00E/4+14S	Grab	North Shear	nil	
K11	7+45E/4+10S	Grab	North Shear	0.01	
K12	7+40E/4+10S	Grab	North Shear	0.02	
K13	7+24E/4+15S	Grab	North Shear	nil	
K14	7+10E/4+08S	Grab	North Shear	nil	
K15	7+05E/4+08S	Grab	North Shear	0.02	
K16	6+95E/3+95S	Grab	North Shear	nil	

The assay certificates are attached in Appendix I.

The assays of samples from altered mineralized shear zones within Timiskaming sediments range from nil to 0.08 gm/tonne. This may indicates the shear zone contain anomalous gold content and erratic. It is possible more intense shear zone with richer and higher gold content may exist along strike under covered area and at depth.

The syenite sample assayed no value. Auriferous mineralization generally occur at peripheral boundaries of intrusives rather than inner core, and limited exposure of syenite outcropping within saw dust pile have made impossible to define the position of the sample with respect to the intrusive body during the program.

The samples collected during the geologic mapping program were delivered by Dave Zabudsky to the nearby Swastika Laboratories Limited in Swastika, Ontario. All sampling was done or directly supervised by Mr. Aung M. Thein, P. Eng., Qualified Person under NI 43-101.

Sample preparation was done according to standard industry practice. Samples are first dried if necessary and then crushed, split and ground to a fine powder from which assay samples are taken. Preparation includes the following steps:

- jaw crushing up to 2.5kg to 0.25 inches,
- cone crush to –8 mesh,
- riffle, split and pulverize 400g to 90% -150 mesh

Gold determinations were made using one assay ton portion fire assays with atomic absorption finish ("FA+AA"). A rigorous series of in-laboratory duplicate, reference and blank sample analyses were carried out.

Swastika Laboratories is a Standards Council of Canada accredited facility to ISO/IEC 17025 guidelines. The laboratory runs certified standards and blanks with each batch of samples as well as replicate assays on every 10^{th} sample.

7.0 CONCLUSIONS AND RECCOMMENDATIONS

1. The property is underlain by favourable geology to contain lithologic, structural, mineralogical and alteration features that are commonly associated with gold deposits in the southern Abitibi Belt. The Timiskiming Group stratigraphy passes from east to west at the central and southern portion of the property. The Larder Lake-Cadillac Break lies 100 m south of the property. MPH concludes that this portion of the property underlain by the Timiskiming sediments may contain splays of Larder Lake-Cadillac Break and thus has potential for similar style mineralization as the major deposits of the Kirkland Lake area.

2. Grid geologic mapping has located two sheared, altered and quartz-sulphide veinlets bearing zones on ridges underlain by Timiskaming sediments. The assays from samples obtained from altered mineralized shear zones within Timiskaming sediments indicate the shear zones contain anomalous gold content but erratic. It is possible more intense shear zone with richer and higher gold content may possibly exist along strike under the covered area, or at depth.

3. IP/Resistivity geophysical surveys conducted on the property have outlined three geophysical anomalies for drill-testing.

Thus, it is recommended to integrate geophysical and geologic information obtained during the program to define targets and to follow-up with drill-testing.

SUMMARY OF EXPENDITURES

Kirkland Lake Gold Property (South Area)
Richview Resources Inc.
Summary of Expenditure
March-December, 2006

Expenses	Year to Date
Project Management/Technical Supervision/Site Visit	$ 2,400
Field Geologist/Report Writing	$ 10,300
Geophysicist	$ 700
Field Tecnician	$ 1,800
Casual Labour	$ 200
Vehicle Rental/Fuel	$ 569
Accommodation/Meals	$ 662
Field equipment and supplies	$ 752
Linecutting	$ 6,741
Contract Geophysical Surveys	$ 34,971
Map charges	$ 480
Assays/Analyses	$ 173
Total of Exploration Expenses	**$ 59,748**

CERTIFICATE OF QUALIFICATION

I, Aung Myint Thein, of Toronto, Ontario do hereby certify that:

1. I am a consulting geologist with an office at 501–133 Richmond Street West, Toronto, Ontario, Canada.

2. I am a graduate of McGill University in Montreal, Quebec and hold a degree of Master of Science in Geology.

3. I am a member in good standing of Professional Engineers Ontario.

4. I have practiced my profession continuously for a period of over 30 years including substantial work on base and precious metals projects in the Superior Province, other parts of Canada and several overseas countries.

5. All data presented in this report is factual and true to the best of my knowledge, and all interpretations are based on sound geological principles.

Toronto, Ontario
February 08, 2007

Aung Myint Thein, M.Sc., P. Eng.

REFERENCES

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Grant, J. A., (1964) Bompas and Grenfell Townships, ODM Geological Report No. 30. Map 2060.

APPENDIX 1

Assay Certificates

Swastika Laboratories Ltd

Established 1928

Assaying - Consulting - Representation

Assay Certificate

6W-3591-RA1

Company: **MPH CONSULTING**
Project: C-1992
Attn: H. Coates

Date: NOV-15-06

We hereby certify the following Assay of 9 Rock samples submitted NOV-07-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
K1	Nil	Nil
K2	Nil	-
K3	Nil	-
K4	Nil	-
K5	0.11	0.11
K6	Nil	-
K7	Nil	-
K8	0.01	-
K9	0.08	-

Certified by Denis Thomas

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0
Telephone (705) 642-3244 Fax (705) 642-3300

Geochemical Analysis Certificate

6W-3736-RG1

Company: **MPH CONSULTING LTD.**
Project: C-2006, C1992
Attn: H. Coates

Date: NOV-28-06

We hereby certify the following Geochemical Analysis of 13 Rock samples submitted NOV-05-06 by .

Sample Number	Au g/tonne	Au Check g/tonne
LA05	0.03	-
LA06	Nil	-
LA07	0.15	-
LA08	0.30	-
LA09	0.03	-
K09	Nil	-
K10	Nil	-
K11	0.01	-
K12	0.02	-
K13	Nil	Nil
K14	Nil	-
K15	0.02	-
K16	Nil	-

Certified by _____



LEGEND

- Huronian Group Sediments
- Timiskaming Group Sediments
- Archean Mafic Volcanics

Intrusives

- Syenite
- Fault
- Sheared/Altered/Mineralized Zone
- Topographic High/Low
- Road
- Railroad
- Artificial Flat Ground (Saw Mill)
- K1 Sample Location

Grid N

TN

30°

0 50 100 metres

RICHVIEW RESOURCES INC.
YSV VENTURES INC.

Kirkland Lake Gold Property, Ontario

SURFACE GEOLOGY
(South Area)

MAP REF. NO.: MAP1	DRAFTED BY: A THEIN
SCALE: 1:2500	DRAWN: MPH TORONTO
MAP: 1	DATE: FEB 2007

MPH CONSULTING LIMITED — International Exploration & Mining Consultants